

KPDA Media Weekly Review Report as at 16th April 2021



CEO DE-BRIEF

THE BUSINESS LAWS (AMMENDMENT) (NO.2) ACT, 2021

THE BUSINESS LAWS (AMENDMENT) (NO. 2) ACT, 2021

No. 1 of 2021

Date of Assent: 30th March, 2021

Date of Commencement: 30th March, 2021

AN ACT of Parliament to make amendments to various statutes to facilitate the ease of doing business in Kenya; and for connected purposes

ENACTED by the Parliament of Kenya, as follows—

1. This Act may be cited as the Business Laws (Amendment) (No. 2) Act, 2021 and shall come into force upon assent.

Short title and commencement.

2. Section 3 of the Law of Contract Act is amended in subsection (6), in the definition of the term “sign”, by inserting the following new paragraph immediately after paragraph (b)—

Amendment of section 3 of Cap 23.

(c) execution of the document in accordance with section 37 of the Companies Act, 2015, for body corporates incorporated under the Companies Act, 2015.

3. Section 5B of the Industrial Training Act is amended by inserting the following proviso at the end of subsection (2)—

Amendment of section 5B of Cap. 237.

Provided that the amount payable under the levy shall be remitted at the end of the financial year of the business but not later than the ninth day of the month following end of the financial year.”

4. Section 117 of the Stamp Duty Act is amended by inserting the following new paragraph immediately after paragraph (o)—

Amendment of section 117 of Cap 480.

(p) fixed duty of one hundred shillings charged on contracts to be chargeable as conveyances on sale under section 49.

5. Section 15 of the National Hospital Insurance Fund is amended in subsection (4) by deleting the word ‘first’ and substituting therefor the word “ninth”.

Amendment of section 15 of 9 of 1998.

6. The National Social Security Fund Act is amended—

Amendment of section 20 of No. 45 of 2013.

The business laws (ammendment) (No.2) act, 2021 came into force on 30th March 2021. It makes ammendmentsto various statutes to facilitate the ease of doing business in Kenya. For more information [click here](#).

16th April 2021

Business Daily | Anita Murage | Friday 16th April 2021

BAR BUILT IN A PANDEMIC

Lots of Kenyans visit Lamu as tourists and some consider it as a home away from home but few invest on the island. [Read More.](#)

Business Daily | Otiato Guguyu | Friday 16th April 2021

HOMES PAY SH38BN FOR NON-EXISTENT INSURANCE POLICIES

Businesses, individuals and households have spent Sh38.1 billion on non-existent insurance covers following delays in remitting premiums to insurers, exposing the customers to heavy losses when they make compensation claims. [Read More.](#)

Daily Nation | Lucy Mkanyika & Maureen Ongala | Friday 16th April 2021

TICK, TOCK... A TICKING TIME BOMB: LAND FIGHTS IN COAST OVER EXPIRED LEASES

Like all former settled colonies, Kenya has had her fair share of land injustices. There are thousands of people who have no fixed abode to call home and their generations have led a miserable life for almost a century. [Read More.](#)

Daily Nation | Lucy Mkanyika & Maureen Ongala | Friday 16th April 2021

COAST HISTORICAL LAND ISSUES THAT WON'T GO AWAY

There is no other place with the most heart-rending grievances of land as the coastal belt. [Read More.](#)

15th April 2021

Daily Nation | Brian Ocharo | Thursday 15th April 2021

TYCOON'S DEATH INSIDE HOTEL ENDS SH2BN PROPERTY ROW WITH SONS

A three-year-old court battle for ownership of a multibillion-shilling property in Mombasa between German investor Wilfred Gurnther and his two children has ended prematurely after the tycoon died in his hotel. [Read More.](#)

Daily Nation | Martin Ndiema | Thursday 15th April 2021

VALUATION REPORT NLC USED TO PAY SH12.1BN FOR RAILWAY LAND GOES MISSING

A valuation report used by a government agency to pay Sh12.1 billion for compulsory acquisition of Standard Gauge Railway (SGR) land has mysteriously gone missing. [Read More.](#)

Daily Nation | Moraa Obiria | Thursday 15th April 2021

REMARIED WIDOWS HAVE RIGHT TO LATE HUSBANDS' PROPERTY

The Bible allows widows to remarry, and for all good reasons. But does the law allow the woman to remarry comfortably? When she remarries, is it the end of her right to claim her late husband's property? [Read More.](#)

14th April 2021

The Standard | Peter Theuri | Wednesday 14th April 2021

TO AUCTION OR TO RESTRUCTURE?

What comes to your mind when you see newspaper pages filled with adverts on property auctions? [Read More.](#)

The Standard | Peter Theuri | Wednesday 14th April 2021

WHEN RICH AND POOR SHARE POOP PROBLEMS

When you think Karen, you think wealth and beauty and everything nice. When you think of Kibra, the opposite comes to mind. The only thing that unites the two is, probably, death, right? [Read More.](#)

The Standard | Winnie Makena | Wednesday 14th April 2021

HOW TO BUILD A HOUSE IN UNDER SIX WEEKS

Two years ago, Simon Kamau decided to build a home in his rural area in Nyandarua for his family of five. [Read More.](#)

Daily Nation | Joseph Wangui | Wednesday 14th April 2021

DOCTOR'S SH1.3BN CITY OFFICE BLOCK PURCHASE RUNS INTO TROUBLE

On June 19, 2017, Dr Samuel Thenya Maina, a founder of The Nairobi Women's Hospital, sealed a Sh1.3 billion deal to buy a property in Nairobi's Kilimani. [Read More.](#)

13th April 2021

Business Daily | Mary Wambui | Tuesday 13th April 2021

INVESTORS TO SHELVE PLANS OVER FRESH KONZA BUFFER ZONE BAN

Investors who had hoped to cash in on the proximity to Konza Technopolis have to put off their plans after the three counties that the ICT park straddles announced a ban on development within 10 kilometres surrounding it. [Read More.](#)

Business Daily | Joseph Wangui | Tuesday 13th April 2021

COURT STOPS EVICTION OF EX-MP FROM PRIME LAND

A court has stopped Kiambu Coffee Growers Cooperative Union from evicting former Kikuyu MP Kabibi Kinyanjui from its land that he leased seven years ago to put up a Sh267 million mall in Kabete known as Jessie Arcade. [Read More.](#)

Daily Nation | Brian Ocharo | Tuesday 13th April 2021

REPRIEVE FOR GERMAN INVESTOR IN SH1B MALINDI HOTEL ROW

A German investor has breathed a sigh of relief after it emerged that a court decision that dislodged him from the proprietorship of a Sh1 billion luxurious hotel in Malindi was not conclusively determined. [Read More.](#)

Daily Nation | David Mwere | Tuesday 13th April 2021

NLC ON THE SPOT, YET AGAIN, OVER SH135 MILLION LAND

A multimillion-shilling project financed by the government and the World Bank is in jeopardy following the shambolic manner in which a State agency handled a crucial land deal. [Read More.](#)

Daily Nation | Justus Wangi | Tuesday 13th April 2021

BANK CAUGHT UP IN INSURANCE FIRM'S SH400M LAND DISPUTE

When GA Insurance Limited invested in a 3.1-acre prime land near Inland Container Depot in Nairobi's Embakasi worth more than Sh400 million in October 2014, it had plans of venturing into the lucrative property market. [Read More.](#)

12th April 2021

Business Daily | Onyango K'onyango and Barnabas Bii | Monday 12th April 2021

FAMILIES TO WAIT LONGER FOR SH1BN FLUORSPAR LAND PAY

The compensation to the more than 5,000 families displaced from their ancestral land in Kerio Valley, Elgeyo Marakwet, to pave the way for mining activities more than 40 years ago is expected to take longer than expected due to logistics challenges. [Read More.](#)

11th April 2021

Daily Nation | Walter Menyal | Sunday 11th April 2021

WHY HAS MINISTRY NOT DIGITISED LAND TRANSACTIONS AS PROMISED?

The Lands Registration Digitisation Task Force made far-reaching recommendations towards the upgrading of the current manual to electronic system, ideally to fast-track processing of transactions, secure storage of land records and data and curb deep-rooted corruption among land officers. What is the government doing for the full implementation of this programme? Dan Murugu, Nakuru. [Read More.](#)

Daily Nation | Jan Fox | Sunday 11th April 2021

A PARADISE BY THE NGONG HILLS

As is often the case, my research for this week's article involved a scan of Google Maps for any unfamiliar splodges of green. With little time to travel and the new lockdown restrictions, I was looking for a natural space to explore close to home. It didn't take me long to find one. About halfway between Ngong Hills and Nairobi National Park, I spotted a rectangle of green called the Rimpa Estates Wildlife Conservancy. [Read More.](#)

10th April 2021

The Standard | Harold Ayodol | Saturday 10th April 2021

PROHIBITIVE PROPERTY PRICES MAKE KENYANS 'CAREER' TENANTS

I have been struggling to understand why majority of Nairobians are tenants and not home owners compared with their counterparts in countries like South Africa. It is perplexing that for a leading economy in this part of the continent, majority of residents in the capital city and other urban areas are largely tenants. Is there something we do not know that is not adding up? [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the
KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing
ceo@kpda.or.ke

Copyright©* | 2018 | *Kenya Property Developers Association, All rights reserved.